

Conclusion and Recommendations

Summary

With the goals of examining how professional competence of internal auditor contribute to effective management of tertiary Institutions, examining how quality of Internal Audit work enhance management of Tertiary Institutions, and evaluating the extent to which independence of internal audit unit impact management of tertiary institution, the study looked at the relevance of professional auditors in the management of public tertiary institutions in Oyo State. This study uses a descriptive research design and a questionnaire as the instrument for gathering research data. The study investigates the value of a professional auditor in managing tertiary institutions. In this regard, the t-test, ANOVA, and descriptive statistics are the test statistics used in this study. The Statistical Package for the Social Sciences (SPSS) was specifically used to analyze the data gathered through the questionnaire. Only One hypotheses was tested using regression analysis, The study concludes that the professional competence and skills of auditors can benefit stakeholders and offer insightful assistance, that internal auditors must possess excellent communication skills in order to successfully carry out their duties, and that the audit committee is responsible for safeguarding the independence of internal auditors.

In conclusion.

The study's findings are used to draw the following conclusions:

- i. Internal auditors' level of expertise does not significantly affect the management of tertiary institutions.
- ii. Quality internal audit work does not enhance tertiary institutions' management.
- iii. The Independence Internal Audit unit has minimal effects on the management of Nigeria's tertiary institutions.

Recommendations.

It was advised that the institutions' internal control systems need to be enhanced, nurtured, and diligently implemented if they want to operate profitably. Employees who prepare financial statements and reports must act honestly and transparently, and they must be held accountable for any inaccurate reporting. In order for the organization to get value for its investments, the officers who have the authority to incur and approve expenditures must also be accountable for every resource used. In order to generate income for themselves and increase their liquidity, higher education institutions must also increase their capital expenditure. Those who have misappropriated organizational funds and recovered funds must be prosecuted in court.

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